

South Coast Register

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Investors eye Nowra market

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NOWRA'S property investment has outpaced the NSW average of 23 per cent growth with an impressive 64 per cent.

The South Coast is one of many regional locations across Australia that experienced bumper property investment during the last financial year.

The increase in statewide average activity, according to tax depreciation specialists BMT, has South Australia at 20 per cent growth while Victoria and Queensland experienced 19 per cent growth.

BMT managing director Brad Been said with many capital cities experiencing considerable gains over the past few years, some investors seemed to be seeking alternate locations to enter the market faster to make a solid return.

He said Point Pirie in SA led the nation with a 169 per cent increase in the number of tax depreciation schedules requested last financial year.

"New England in NSW rose 89 per cent and Victoria's Ovens region grew 58 per cent," Mr Beer said.

"These increases may be owing to the cheaper house prices and higher rental yields found in such locations."

"These locations present a unique opportunity for investors willing to think outside the box and take advantage of regions able to still provide returns but at a much lower cost of entry," he said.